

**VSA ARTS OF LOUISIANA, INC  
INDEPENDENT ACCOUNTANT'S  
COMPILATION REPORT  
ON THE STATE FUNDED PROGRAM**

**For the Fiscal Year Ended June 30, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/24/10

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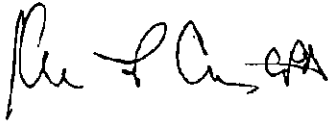
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To the Board of VSA Arts of Louisiana Inc

I have compiled the accompanying Statement of Cash Receipts and Disbursements for VSA Arts of Louisiana, Inc, as of and for the year ended June 30, 2009, which collectively comprise the entity's basic financial statements as listed in the table of contents related to the State of Louisiana funded programs, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of VSA Arts of Louisiana Inc. We have not audited or reviewed the accompanying basic financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



December 28, 2009

VSA ARTS OF LOUISIANA, INC.  
(FORMERLY VERY SPECIAL ARTS/LOUISIANA, INC.)  
STATE FUNDED PROGRAM  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

	<u>FYE 6/30/09</u> <u>TOTAL</u>
<b>Fund Balance - July 1, 2008</b>	<b>\$ 0</b>
<b>Funding Received - Current Fiscal Year</b>	
Louisiana Department of Education - Grant Funding	13,480
Temporary Funding - Affiliate Programs	14,570
Short-Term Borrowings	<u>46,900</u>
<b>Total Funding Received - Current Fiscal Year</b>	<u>74,950</u>
<b>Total Funding Available</b>	<u>74,950</u>
<b>Cash Disbursements - Current Fiscal Year</b>	
Program Costs	
Program Awards	52,256
Program Evaluator	<u>1,035</u>
<b>Total Program Costs</b>	53,291
Other Expenses	
Travel	998
Administrative/Contract Services	14,904
Equipment	0
Office Supplies and Expenses	2,377
Professional Fees	3,380
Funding Returned	<u>0</u>
<b>Total Cash Disbursements - Current Fiscal Year</b>	<u>74,950</u>
<b>Fund Balance - June 30, 2009</b>	<b>\$ <u>0</u></b>

See Accountant's compilation letter  
The accompanying notes are an integral part of this financial statement

**VSA ARTS OF LOUISIANA, INC.  
(FORMERLY VERY SPECIAL ARTS/LOUISIANA, INC.)  
STATE FUNDED PROGRAM**

**SCHEDULE I  
JULY 1, 2009 TO AUGUST 31, 2009**

	<u><b>TOTAL</b></u>
<b>Fund Balance - July 1, 2009</b>	<b>\$ 0</b>
<b>Remaining Funding Received</b>	
Louisiana Department of Education - Grant Funding	61,470
Other Grant Funding/Miscellaneous	<u>0</u>
<b>Total Funding Received - After 6/30/09</b>	<u><b>61,470</b></u>
<b>Remaining Funding Available</b>	<u><b>61,470</b></u>
<b>Less Cash Disbursements - After 6/30/09</b>	
Program Costs	
Remaining Program Costs	<u>0</u>
<b>Total Program Costs</b>	<u><b>0</b></u>
Other Disbursements	
Repayment of Short-term Borrowings	46,900
Repayment of Temporary Funding - Affiliate Programs	14,570
Funding Returned	<u>0</u>
<b>Total Cash Disbursements - After 6/30/09</b>	<u><b>61,470</b></u>
<b>Fund Balance - August 31, 2009</b>	<b>\$ <u><u>0</u></u></b>

*See Accountant's compilation letter*  
The accompanying notes are an integral part of this financial statement

**VSA ARTS OF LOUISIANA, INC**  
**STATE FUNDED PROGRAM**  
**NOTES TO THE STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**For the Twelve Months Ended June 30, 2009**

**1) Summary of Program**

VSA Arts of Louisiana, Inc received an allocation of funding for a \$75,000 grant for fiscal year ended 6/30/09 from the State of Louisiana Department of Education for the expansion of the Very Special Arts Programs statewide providing additional arts experiences to students with disabilities and exceptionalities. Included are art-based programs in creative writing, dance, drama, music and the visual arts implemented through a parish network throughout the State of Louisiana. VSA Arts of Louisiana's programs consist of Artist-in-the-Classroom, Summer Art Institutes for teachers, Start with the Arts, Art-To-Work and Art Exhibits. Very Special Arts programs are organized on the state and local level in collaboration with schools, hospitals, recreation facilities, and other community organizations.

**2) Basis of Presentation**

The accompanying statement of cash receipts and disbursements is a summary of cash activity of VSA Arts of Louisiana, Inc for the state funded grant. This financial statement does not present transactions that would be included in financial statements presented on the accrual basis of accounting, as contemplated by generally accepted accounting principles. Revenue and support are reported when received, and expenses are reported when paid. Grants received and expenses after this statement date were received/paid within a reasonable period of time after statement date and are shown on Schedule 1.

**3) Board of Directors - Compensation & Per Diem**

No compensation or per diem expenses were paid to any board member from this program. Actual travel expenses were reimbursed based upon presentation of receipts.

**4) Carry Over Funding/Additional Activity/Fund Balance**

For the current program year, funding was received based on reimbursement of expenditures made. Short-term borrowings were made until majority of the reimbursement was received, after the fiscal year ended. Schedule 1 is provided to report the remaining financial activity of funding received and borrowings repaid after the end of this fiscal year.

**5) Outside Services/Consultants**

VSA Arts of Louisiana Inc contracts with four administrative consultants to administer and oversee the programs. These amounts are reported in Administrative/Contract Services and totaled \$14,904.00 for the fiscal year.